



Eritrea Telecommunication Corporation Share Company (EriTel)
Semaetat Avenue, No.11, P.O.Box 234,Asmara,Eritrea
Tel: 153823,153824,fax 120938, email; eritel@tse.com.er
Website: http: . www.eritel.com.er

Public Offer of EriTel Shares

For ordinary shares with a par value of Nfa 100.00 in terms of the public offer for sale up to 4,500,000 ordinary shares of EriTel at a subscription prices of USD 50.00 per share.

Instruction for Applicants

1. Application for Associations must have an attachment of the list of all members showing their full names, Eritrean ID numbers, addresses and their respective number of shares.
2. EriTel reserves the right to call for documents or other evidence in proof of Nationality and/or a person's authority to sign the application form in a representative capacity.
3. Applications will only be regarded as complete when the relevant subscription price are **fully received/credited or transferred to the following bank accounts opened specifically for share subscription:**

3.1 Sales of Shares - EriTel
Bank Account No. 00-02-02-1567
Commercial Bank of Eritrea
Liberty Avenue Branch

Eritrean residing abroad may transfer the funds to the following account:

COMMERCIAL BANK OF ERITREA
INTERNATIONAL BANKING DIVISION, Asmara, Eritrea
Swift Code: **CBERERAI**
IN FAVOUR OF: **Sales of Share - EriTel**
USD Bank Account No. **00-02-02-1567**
Intermediary Bank Name:- DZ Bank, Frankfurt, GERMANY

SWIFT Code: GENODEFF
IBAN Code: DE8450060400 - 0019030701 (USD)
DE0850060400 - 0005030701 (EURO)



For payment to:-

Beneficiary's name - Sales of Shares – EriTel

Bank Account No. 00-02-02-1567

Commercial Bank of Eritrea

Liberty Avenue Branch

or

3.2 Sales of Shares - **EriTel**

Bank Account No 558-4

Housing & Commerce Bank of Eritrea

Bahti Meskerem square, Asmara, Eritrea

Eritrean residing abroad may transfer the funds to the following account.

DZ BANK International Division ,

60265 Frankfurt am Main FRANKFURT, GERMANY

Fax no. 49 69 7447 2903

SWIFT CODE – GENODEFF

For the credit of:

HOUSING & COMMERCE BANK OF ERITREA

USD ACCOUNT NO. - 003-041216

IBAN No. DE 25500604000003041216

For payment to:-

Beneficiary's name - Sales of Shares – EriTel

Beneficiary's Account no. 558-4ca

Housing and Commerce Bank of Eritrea, Asmara, Eritrea

SWIFT CODE: HCBEERAI

4. Applications (**both Applicant's Statement and the Application form filled**) along with proof of payment may be submitted in person at EriTel **Branch Office – Sembel** or faxed to +291-1-120938, can also emailed to eritel@tse.com.er or be posted at the sender's risk to:

Sales of Shares – EriTel

P.O. box 234

Semaetat St. no.11

Asmara, Eritrea

5. Applications should be made for a minimum of 10 shares and maximum of 50,000 shares if the applicant is an individual person, or 500,000 shares if the applicant is an association or corporate body.
6. Shareholding membership is as of February 1/2012; closing date shall be publicly announced.



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Ref. number.....

Applicants' Statement

By signing the application form, I/we the applicant(s) state that:

1. I/We have full legal capacity to contract and hereby irrevocable apply for and request you to accept my/our application for the under mentioned number of ordinary shares in EriTel, or any lesser number that may, in your sole and absolute discretion, be allotted to me/us.
2. I/We authorize EriTel to enter my/our name in the register of members of EriTel as the holder(s) of shares sold to me/us and to send the share certificates in respect of the shares sold to me/us and any refund money to me/us in accordance with the terms and conditions laid down by the Management of EriTel.
3. I/We declare that the application made hereby is made solely on behalf of the applicant(s).
4. I/We declare that I/We am/are an Eritrean National as defined by the laws of Eritrea.

The Management of EriTel reserves the right to accept or reject any application, in whole or in part, particularly if the instructions as set out above are not complied with.

Name of Applicant:

Authorized Signature:.....

Date:.....

